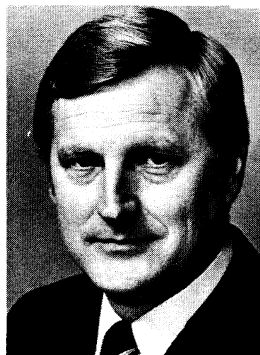


THE FUNDS OF THE STATE OF MISSOURI

April 30, 1981



Richard Hanson
Assistant Treasurer



Mel Carnahan
State Treasurer



Price Hatcher
Director of Operations

A MESSAGE FROM THE TREASURER

Dear Friends:

At face value, prospects appear dim for meeting the Governor's revised budget for Fiscal 1981. During the next two months, the state must gain an additional \$50 million over last year's total. But encouraging indicators point toward progress.

Last month, general revenue receipts increased over the same period last year for the third straight month. April general revenue totaled \$166,661,249, up \$6.2 million (3.9%) over April, 1980.

April receipts for all three major revenue sources increased over April, 1980. Individual income tax receipts made the strongest showing, outpacing last April by \$11 million. April sales tax receipts jumped \$3 million over April, 1980. And corporate income tax receipts for the month edged slightly ahead of last year.

The Governor's revised budget for this year calls for \$82 million more than was received in 1980. But in January of this year, receipts for the year-to-date lagged almost \$14 million behind the same period a year ago. Consequently, the state began February needing an extra \$95 million to balance the budget. Receipts for the past three months have whittled that deficit down to \$50 million, inching closer to the Governor's revised budget.

Agreed, the next two months must be even stronger than the previous three. But there's room for some optimism. For instance, last month's receipts increased despite the absence of a major tax source recorded in April a year ago: the county foreign insurance tax, paid annually by insurance companies on premiums sold, and due May 1. The good news is that the expected county foreign insurance taxes will be recorded in May receipts, giving May figures a positive boost.

If the positive trend of the past three months continues, much of the \$50 million deficit can be erased. Just how much is erased remains to be seen. One fact remains clear: the Missouri Constitution requires a balanced budget. And if the state falls short of operating funds, more cutbacks will be necessary.

Sincerely,



Mel Carnahan
Missouri State Treasurer

BALANCE APRIL 30, 1981

Time Deposits:		
General Fund	161,216,000.00	
Confederate Memorial Park Perpetuity	18,000.00	
Water Pollution Control Bond & Interest	7,163,949.17	
U.S. Securities:		
General Fund	42,297,486.52	
General Repurchase Agreement	101,478,800.00	
Babler Memorial State Park Repurchase Agreement	250,000.00	
Confederate Memorial Park Repurchase Agreement	12,700.00	
Other Investments:		
Confederate Memorial State Park	6,500.00	
Babler Memorial State Park	781,000.00	
Demand Checking Accounts	979,277.02	
Demand Collection Accounts	1,971,194.65	
TOTAL	316,174,907.36	

Interest Earned and Major Tax Receipts

Month of April 1980	Month of April 1981	Tenth Month of Fiscal Year 1979-1980	Tenth Month of Fiscal Year 1980-1981
	Time Deposit & U.S. Securities Interest		
4,772,506.89	2,179,885.96	51,090,631.90	43,587,718.86
	Motor Vehicle Auto License		
8,007,788.19	8,769,225.26	89,373,632.27	88,706,800.31
	Gasoline Tax		
11,711,073.71	10,854,199.59	142,772,336.90	128,720,979.46
	Corporation Franchise		
7,876,813.43	8,497,344.83	11,585,566.60	17,500,458.96
	County Foreign Insurance		
35,784,766.50	28,037,340.61	36,732,969.14	30,489,220.55
	Income Tax (Individual)		
53,617,377.56	64,448,317.95	530,360,160.32	583,618,374.20
	Income Tax (Corporation)		
18,427,310.33	19,075,527.54	94,004,594.96	95,036,004.02
	Inheritance Tax		
2,068,998.12	1,804,817.75	21,973,995.78	21,630,828.56
	Beer Permits and Tax under 3.2 Law		
34,945.77	37,817.65	238,025.17	241,254.20
	Beer and Liquor under Liquor Control		
2,174,115.02	2,375,321.34	21,329,235.96	21,677,921.18
	Sales Tax		
29,190,783.06	32,133,506.25	591,164,808.55	557,915,093.55
	Cigarette Tax		
4,415,094.22	5,073,782.49	50,666,953.28	50,745,294.50
178,081,572.80	183,287,087.22	1,641,292,910.83	1,639,869,948.35
	Income Tax Refund		
28,295,374.51	32,157,207.52	90,141,555.23	98,979,569.32

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of April, 1981

FUNDS	PREVIOUS BALANCE March 31, 1981	RECEIPTS DURING April 1981	Interagency Billings & Receipts by Transfer During April 1981	DISBURSEMENTS BY WARRANT During April 1981	Interagency Billings & Disbursements by Transfer During April 1981	BALANCE April 30 1981
General Revenue Fund	89,266,309.00	166,659,403.96	1,845.50	142,403,459.96	6,814,842.11	106,709,256.39
Abandoned Funds	261,536.95	.00	.00	17,853.93	.00	243,683.02
Agricultural Emergency Fund	287,848.22	867,626.83	.00	574,341.89	1,581.97	579,551.19
Apple Merchandising Fund	16,305.33	7.28	.00	475.00	.00	15,837.61
Antirecession Fiscal Assistance — Federal	2,677,472.08	.00	.00	3,316.68	.00	2,674,155.40
Attorney General Anti-Trust Revolving Fund	24,460.73	1,618.39	.00	6,108.32	780.23	19,190.57
Attorney General Court Cost Fund	8,439.39	.00	.00	503.61	.00	7,935.78
Attorney General — Federal and Other	157.96	.00	.00	.00	21.85	136.11
Aviation Trust Fund	215,716.48	.00	.00	.00	.00	215,716.48
Babler Memorial State Park Fund	1,076,931.80	13,467.83	.00	8,794.62	5,742.36	1,075,862.65
Blind Pension Fund	6,047,760.00	99,377.67	.00	361,556.00	.00	5,785,581.67
Board of Accountancy Fund	161,388.99	2,915.00	.00	5,143.38	1,143.95	158,016.66
Board of Barbers Examiners Fund	11,574.75	730.00	.00	3,076.50	415.76	8,812.49
Board of Chiropractic Examiners Fund	7,901.65	525.00	.00	1,465.86	463.42	6,497.37
Board of Cosmetology Fund	447,242.07	11,520.10	.00	23,987.67	4,132.06	430,642.44
Board of Embalmers Fund	17,038.86	185.00	.00	3,295.11	413.97	13,514.78
State Board of Nursing Fund	185,351.53	5,590.00	.00	33,674.57	3,302.04	153,964.92
Board of Optometry Fund	3,200.35	82.00	.00	797.11	57.54	2,427.70
Board of Pharmacy Fund	57,294.09	.00	.00	9,336.23	2,048.49	45,909.37
Board of Podiatry Fund	1,529.98	75.00	.00	62.07	15.89	1,527.02
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	135,533.04	4,365.50	.00	21,847.10	2,431.35	115,620.09
Board of Veterinary Fund	16,749.86	.00	.00	1,066.78	108.73	15,574.35
Central Check Mailing Service Revolving Fund	24,528.46	1,287.07	.00	.00	.00	25,815.53
Commodity Council Merchandising Fund	139,385.66	56,769.03	.00	114,141.96	918.85	81,093.88
Community Development Ozark Regional Comm.	3,028.08	8,000.00	.00	7,168.16	1,110.17	2,749.75
Community Development Title I	93,267.39	8,000.00(—)	.00	6,425.36	393.49	78,448.54
Community Development Intergovernmental Personnel	139,876.64	.00	.00	55,784.94	498.57	83,593.13
Confederate Memorial State Park Perpetuity Fund	37,455.17	137.06	.00	.00	.00	37,592.23
Conservation Commission Fund	14,882,803.22	3,681,982.17	.00	3,170,955.71	246,522.90	15,147,306.78
County Aid Road Trust Fund .....	.02	.00	1,649,114.33	1,649,114.33	.00	.02
Crippled Children's Fund	71,729.81	7,172.56	.00	10.00	.00	78,892.37
Department of Agriculture — Federal	123,161.79	24,921.82	.00	24,875.82	773.48	122,434.31
Department CARL Council Arts — Federal and Other	62,307.90	75,675.00	.00	24,690.29	939.24	112,353.37
Department CARL Housing and Community Development Blk. Federal .....	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other	868,106.93	13,807,355.91	.00	13,248,421.40	43,497.47	1,383,543.97
Department of Higher Education — Federal	1,641,172.36	130,494.50	.00	1,646,504.68	4,358.24	120,803.94
Department Labor and Industrial Relations — Federal	89,123.79	55,000.00	.00	44,713.86	4,785.01	94,624.92
Department of Mental Health Detox. — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,379,817.99	.00	.00	.00	.00	1,379,817.99
Department of Mental Health — Federal	1,837,128.42	1,557,329.33	.00	1,448,197.24	59,548.52	1,886,711.99
Department of Natural Resources — Federal	683,780.00	4,148,043.17	.00	3,716,628.83	104,111.26	1,011,083.08
Department of Natural Resources L. & W. — Federal	50,514.62	305,009.09	.00	225,487.22	.00	130,036.49
Department of Public Safety — Federal	196,695.68	99,713.18	.00	99,522.38	3,359.01	193,527.47
Department of Public Safety Highway Safety — Federal	616,248.16	314,568.06	.00	396,923.32	4,641.56	529,251.34
Department Social Services — Federal and Other	2,045,252.14	10,736,006.83	.00	8,873,574.24	100,388.99	3,807,295.74
Department of Transportation — Federal	226,087.15	381,090.89	.00	482,064.72	3,598.23	121,515.09
Disaster Planning and Operation — Federal and Other	142,764.76	153,322.82	.00	93,157.89	9,017.66	193,912.03
Division of Aging — Federal and Other	3,214,444.36	2,021,846.00(—)	.00	419,904.26	.00	772,694.10
Division of Aging Donation	185,199.06	235,736.50	.00	96,923.52	1,589.97	322,422.07
Division of Corrections — Federal	251,356.93	85,577.49	.00	66,789.53	5,762.90	264,381.99
Division of Family Services Fund	3,145,811.24	38,569,561.07	.00	39,798,700.31	629,331.54	1,287,340.46
Division of Family Service Donation Fund	473,305.04	426,288.74	.00	196,158.44	630.38	702,804.96
Division of Health — Federal	1,238,617.18	1,635,999.96	.00	2,223,261.52	42,296.56	609,059.06
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	527,294.91	364,224.42	.00	316,654.22	42,796.47	532,068.64
Escheats Fund	3,068,192.82	44,204.53	.00	6,889.14	.00	3,105,508.21
Family Services Local Fund	11,899.05	.00	.00	.00	.00	11,899.05
Federal Revenue Sharing Trust Fund	72,001,311.66	510,301.20	.00	5,094,821.00	259.20	67,416,532.66
General Assembly Federal	16,743.07	12,500.00	.00	1,867.00	304.92	27,071.15
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	835,973.31	9.23	.00	4,815.87	.00	831,166.67
Grain Inspection Fees	730,622.40	161,899.73	.00	116,638.65	19,186.98	756,696.50
Handicapped Children Fund	1,263.47	.00	.00	.00	.00	1,263.47
Hazardous Waste Fund	3,865.00	520.00	.00	.00	.00	4,385.00

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE March 31, 1981	RECEIPTS DURING April 1981	Interagency Billings & Receipts by Transfer During April 1981	DISBURSEMENTS BY WARRANT During April 1981	Interagency Billings & Disbursements by Transfer During April 1981	BALANCE April 30 1981
Highway Patrol Academy Fund	83,455.91	8,160.00	.00	3,988.90	.00	87,627.01
Higher Education Institutional Gift Trust Fund	3,217.93	.00	.00	242.25	.00	2,975.68
Highway Reciprocity Commission	8.25	12,494.55	.00	.00	.00	12,502.80
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	12,390.12	.00	.00	2,539.00	481.35	9,369.77
Human Rights Commission — Federal	23,139.02	2,770.00	.00	15,970.01	2,113.96	7,825.05
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	146,620.42	1,651,064.38	.00	1,707,555.05	8,578.14	81,551.61
Medical Service Fund	4,439.35	164.40	.00	.00	.00	4,603.75
Mental Health Institutional Gift Fund	44,215.34	14,250.00	.00	3,626.86	308.97	54,529.51
Microfilming Service Revolving Fund	36,333.48	34,296.30	.00	23,746.48	1,053.77	45,829.53
Mined Land Recl. and Conservation Fund	619,211.78	9,656.50	.00	28,272.83	4,682.55	595,912.90
Missouri Clean Water Fund	3,352.97	4,205.00	.00	.00	.00	7,557.97
Missouri Real Estate Commission Fund	628,729.27	15,920.55	.00	23,485.65	3,447.48	617,716.69
Missouri State Chest Hospital Fund	2,318,744.25	626,604.47	.00	807,096.51	113,976.82	2,024,275.39
Missouri Veterans Home Fund	142,669.32	235,204.59	.00	111,110.92	3,200.09	263,562.90
Missouri Water Projects Recreation Fund	119,619.75	.00	.00	1,033.22	.00	118,586.53
Missouri Workmen's Compensation Fund	3,704,347.53	2,171,361.49	.00	238,880.63	38,496.60	5,598,331.79
Motor Fuel Tax Fund	6,280,203.72	16,046,821.15	.00	2,473,671.52	14,887,317.42	4,966,035.93
Natural Resources Document Service	38,672.43	14,344.04	.00	1,075.00	.00	51,941.47
Office of Administration — Federal	21,004.29	93,333.00	.00	25,909.75	6,064.45	82,363.09
Office of Administration — Federal	31	.00	.00	.00	.00	31
Office of Administration Revolving Trust Fund	132,893.49	13,407.94	214,898.33	188,006.65	11,835.31	161,357.80
Office of Aging — Federal and Other	1,434,068.56	1,806,217.46	.00	2,366,021.53	64,347.99	809,916.50
O. E. O. Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office Economic Opportunity — Federal and Other	248,251.10	1,714.90	.00	25,373.97	1,668.17	222,923.86
Office of Minority Business	1,575.42	9,808.45	.00	4,865.50	534.60	5,983.77
Proceeds of Surplus Property Sales	4,887.07	119,195.17	.00	17,189.85	.00	106,892.39
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	894,954.21	1,062,608.60	.00	341,899.68	57,344.28	1,558,318.85
Public Service Commission Purpa. Grant	176,455.17	.00	.00	.00	.00	176,455.17
School for the Blind — Federal	22,397.88	16,220.00	.00	12,772.90	2,148.74	23,696.24
School for the Blind Trust Fund	463.68	.00	.00	15.30	.00	448.38
School for the Deaf - Federal	125,926.48	.00	.00	19,330.52	2,048.33	104,547.63
School for the Deaf Trust Fund	100.00	.00	.00	.00	.00	100.00
Second Injury Fund	2,831,268.98	800,435.66	.00	128,302.75	.00	3,503,401.89
Social Security Contributions Fund	102,380.69	.00	4,334,868.51	4,334,868.51	.00	102,380.69
Social Services Institutional Gift Trust	201,264.33	4,713.33	.00	18.08	.00	205,959.58
Special Employment Security Fund	813,366.11	20,658.38	.00	.00	.00	834,024.49
State Cancer Hospital Fund	2,864,848.97	335,180.94	.00	647,766.27	77,350.60	2,474,913.04
State Fair Fees Fund	46,992.91	21,544.12	.00	21,492.59	51.73	46,992.71
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	2,943,969.33	93,718.69	.00	42,754.85	2,288.04	2,992,645.13
State Health Planning and Development Agency	9,932.63	50,000.00	.00	29,848.34	3,611.02	26,473.27
State Highway Department Fund	3,970,442.68	11,211,861.74	10,854,199.59	9,327,172.06	13,638,571.10	3,070,760.85
State Milk Board Fund	408,659.42	113,073.98	.00	99,578.87	543.98	421,610.55
State Park Board Building Fund	211,586.88	.00	.00	.00	.00	211,586.88
State Park Fund	45,671.67	142,560.41	.00	88,696.94	.00	99,535.14
State Park Revolving Fund	56,498.56	16.42	.00	35,895.99	.00	20,618.99
State Public School Fund	97,841.03	.00	.00	.00	.00	97,841.03
State Retirement Contributions Fund .....	.00	.00	5,600,569.26	5,600,569.26	.00	.00
State Road Fund	35,535,489.36	15,729,404.65	15,592,601.65	28,189,757.04	454,272.45	38,213,466.17
State School Moneys Fund	4,212,932.03	5,076,727.49	.00	2,862,852.37	52,798.15	6,374,009.00
State Seminary Fund	3,869.98	.00	.00	3,445.00	.00	424.98
State Seminary Moneys Fund	26,135.64	.00	.00	24,827.51	.00	1,308.13
State Transportation Fund	324,814.88	.00	31,762.11	.00	.00	356,576.99
Supreme Court — Federal and Other	145,461.12	.00	.00	34,950.71	1,828.05	108,682.36
Tort Defense Fund	2,581.99	.00	.00	.00	.00	2,581.99
Unemployment Compensation Administration Fund	1,096,498.78	6,003,404.45	.00	6,267,545.50	579,206.65	253,151.08
Vocational Rehabilitation — Federal	64,445.08	2,708,845.97	.00	2,559,893.98	69,695.44	143,701.63
Water Pollution Control Fund	9,923,384.08	65,332.62	.00	983,861.87	.00	9,004,854.83
Water Pollution Control B & I Fund	7,164,330.88	.00	.00	.00	.00	7,164,330.88
Working Capital Revolving Fund	230,226.62	981,405.58	.00	680,888.70	21,869.76	508,873.74
GRAND TOTALS	303,178,470.94	310,557,052.29	38,279,859.28	297,560,615.87	38,279,859.28	316,174,907.36

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding April 30, 1981	\$ 61,915,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding April 30, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$27,570,000.00

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55